

# La Solana Financial Scorecard

## Full Year 2016

Operating Budget	Full Year Actual	Full Year Budget	Actual B/(W) Budget
Revenue	\$ 862,246.33	\$ 858,385.08	\$3,861.25
<b>Expenses</b>			
Utilities	\$ 229,519.59	\$ 256,390.00	\$26,870.41
Maintenance	\$ 272,635.64	\$ 224,504.00	(\$48,131.64)
Supplies	\$ 13,027.79	\$ 8,500.00	(\$4,527.79)
Administration	\$ 140,931.49	\$ 146,136.08	\$5,204.59
Reserve Fund Transfers	<u>\$ 222,855.00</u>	<u>\$ 222,855.00</u>	\$0.00
Total Expenses	\$ 878,969.51	\$ 858,385.08	(\$20,584.43)
Net Income/(Loss)	<span style="border: 1px solid blue; border-radius: 50%; padding: 5px;">(\$16,723.18)</span>		

Reserve Fund		
Opening Balance January 1		\$840,961.44
Owner Contributions		\$222,855.00
Interest Income	<span style="border: 1px solid blue; border-radius: 50%; padding: 5px;">(\$187,285.66)</span>	\$4,424.64
CARE Fees - Unit Sales		\$20,381.87
Expenses		(\$434,947.17)
Closing Balance December 31		\$653,675.78
<b>Reserve Expense Details</b>		
Elevator Upgrades	\$ 339,386.70	
Clubhouse Furniture replacement	\$28,365.68	
Clubhouse Carpet replacement	\$17,530.07	
Fire Alarm Panel Replacement	\$34,436.41	
Paint carports, golf cart storage, fence	\$ 12,665.00	
Pool Equipment Replacement	\$2,563.31	
	<b>\$434,947.17</b>	